



MyState Limited selects Reg360 for Prudential Regulatory Risk and Financial Data Reporting

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MyState Limited, a Tasmania headquartered Financial Services provider operating Australia-wide, has selected Reg360 software in readiness for new granular data reporting initiatives introduced by the Australian Prudential Regulation Authority (APRA).

“As external reporting obligations increase in complexity and collection methodologies are subject to more granular data set reporting formats, our finance and risk team sought out a robust software platform that offers advancements in technology and is capable of meeting our current and future needs”, stated Gary Dickson, Chief Financial Officer Mystate Limited. “The detailed approach and solution design the Reg360 software team have demonstrated will support our team as we continue improving our processes in this area of our business. We are pleased to be working in partnership with Reg360 and the RegCentric team”.

Reg360, one of Australia’s leading RegTech companies, will be supplying MyState Bank with an end-to-end solution to address APRA reporting obligations along with the corresponding Data Governance functions required to meet the Financial Accountability Regime (FAR) controls which are being tightened for Financial Services entities.

More than 60 regulated entities rely on RegCentric’s expertise and solutions to address APRA prudential and reporting requirements, whilst Reg360 continues to attract new regional and globally based clients with its proven capabilities across Insurance, Funds Management, and Banking industries as they specialise in fast implementations and adapting quickly to regulatory change demands.

Robert Philipsz, Head of Product at Reg360, commented “Our team are excited to be working with MyState Limited and to support their objectives in Risk and Finance reporting. We continue to release new functionality and features with our supported platforms and are pleased to provide our clients with best practice data management and reporting technology”.

Reg360, is an integrated Prudential Reporting platform with multi-entity capabilities to easily facilitate any regulated entity taxonomy in the one software with deployment via Software as a Service (SaaS). The platform delivers a collaboration platform which forms a central system-of-record for enterprise reporting. The solution supports firms to efficiently prepare and submit all regulatory reporting requirements, including granular data sets, in line with APRA’s 5-year roadmap towards ‘Comprehensive Data Collections’. Reg360 enhances regulatory reporting governance frameworks and enterprise data governance controls over data ownership, data quality, and data lineage.

More information



About MyState Limited

MyState Limited (MYS) is a national diversified financial services group with over 170,000 clients. MyState Limited is the non-operating holding company of a diversified financial services group listed on the ASX and is a leading provider of banking, trustee and wealth management services to customers across the country through our retail brands - MyState Bank and TPT Wealth.

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About Reg360

Reg360 provides innovative solutions in Data Management, Finance, Risk Management and Reporting across industry. The Reg360 team consist of highly experienced technology professionals who are passionate about leveraging technological advancement to drive efficiencies, deliver insight, and ensure regulatory compliance. Solution options allow for all APRA regulated industries to be supported in their governance and workflow of finance, risk prudential reporting and submission requirements whilst being supported by a team of professionals who monitor regulatory updates locally and abroad.

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About RegCentric

RegCentric delivers innovative services and solutions in an eco-system that leverage the latest advances in technology to increase efficiency, provide insights, reduce risks, and ensure regulatory compliance. The company reimagines how regulators and regulated industry exchange information leveraging cutting-edge technology creating an efficient and safer financial system. The company's services and solutions take a holistic approach across risk management, regulatory reporting, and data management.

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